

An Emerging Seed Technology Business

Jerry Steiner Executive Chair May 2022



CoverCress is grown over winter between corn and soy crops in the southern half of the Midwest



2021-22 Seed Production field: First commercial crop planned for fall 2022 planting

Novel Rotational Cash Crop Results from Transforming A Common Weed CoverCress **Native Pennycress CoverCress (a crop)** (a weed) Breedina Gene Editing Aaronomy ~25-30% Total Oil ✓ ~30-33% Total Oil Oil >Oil profile makes feed use • 9 years of Development ✓ Feed friendly oil profile Oil difficult ✓ 40% Crude protein (breeding, selection, gene >40% ADF Fiber in meal Meal ~32% Crude protein ✓ Like canola meal Meal editing, field testing...) ✓ Thin, Transparent Seed Coat Thick, Dark Seed Coat Leads to leveraging University, has fast germination, good Seed Coat Low germination, weediness Seed Coat stands, eliminates weediness

- 500-1,200 lbs/acre
- Harvest

Early June maturity

DOE & USDA work on pennycress

✓ 1,350-2,000 lbs/acre

Harvest

✓ Mid-late May maturity

We Followed The Oilseed Rape To Canola Path In Developing CoverCress

Part Of The Solution To A Low Carbon Future while delivering other benefits





Focused First On Feed And Then On Oil from Crush



oil potential over time

CoverCress

Thank You

